City of Ripon's Oversight Board To the Successor Agency of the Ripon Redevelopment Agency

Special Meeting Oversight Board

Participation in the meeting may be available for Committee Members attending the Ripon Oversight Board meeting by Conference Call, and members of the public, pursuant to California Government Code Section 54953(b), at one or more of the following locations.

City of Ripon
259 N. Wilma Avenue
Ripon, CA 95366

January 24, 2018
8:00 AM
City of Ripon Main Conference Room
259 N. Wilma Avenue
Ripon, California 95366

AGENDA

Board Members	***Selected By:***
1. Kevin Werner, Ripon City Administrator	Mayor of the City of Ripon
2. Ken Zuidervaart, Ripon Planning Director	Mayor of the City of Ripon
3. Ernie Tyhurst, Public Member	San Joaquin County Board of Supervisors
4. Phonxay Keokham, San Joaquin County Treasurer-Tax Collector	San Joaquin County Board of Supervisors
5. Albert Alt, Yosemite Community College	Chancellor of California Community Colleges
6. Scott Anderson, San Joaquin County Office of Education	San Joaquin County Superintendent of Schools
7. Bryce Perkins, Ripon Consolidated Fire District	Largest Special District

1. Meeting Called to Order

2. Roll Call

3. Minutes: Approve Minutes of January 17, 2017 **Action**

4. Public Comment

Comment from members of the public on items not on the meeting agenda. The Chair may set a time limit for speakers. Since these topics are non-agenda items, the Board may briefly respond to statements made or questions posed as allowed by the Brown Act (Government Code Section 54954.2). However, the Board may refer items to staff for attention, or have a matter placed on a future agenda for a more comprehensive action or report.

5. New Business

a. Adoption of a Resolution Approving the Recognized Obligation Payment Schedule (ROPS 18-19) for the Period of July 1, 2018—June 30, 2019, Pursuant to Health and Safety Code Section 34177. **Action**

b. Adoption of a Resolution Approving the Successor Agency's Administrative Budget for the Period of July 1, 2018—June 30, 2019 pursuant to Health and Safety Code Section 34177(j). **Action**

6. Other Matters of Business

7. Final Adjournment

Any writings or documents provided to a majority of the Oversight Board regarding any item on this agenda will be made available for public inspection upon request at the City of Ripon's City Clerk's Office at City Hall, 259 N. Wilma Avenue, Ripon, during normal business hours.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City of Ripon Community Development Department at (209) 599-2108. Notification 48 hours in advance of the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting.

CITY OF RIPON'S OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE RIPON REDEVELOPMENT AGENCY MINUTES

RIPON CITY HALL
Wednesday, January 18, 2017 – 8:00 A.M.

1. Meeting Called to Order

2. Roll Call: Kevin Werner**,** Ken Zuidervaart, Ernie Tyhurst, Shabbir Kahn , Jim Thomas and Bryce Perkins

Absent: Albert Alt

Others Present: Lisa Roos, Mitzi Johnston

3. Minutes: Approval of the minutes of the January 28, 2016 Oversight Board Meeting

MOTION: MOVED/SECONDED (KHAN/ZUIDERVAART) AND CARRIED BY A 5-0 VOTE (PERKINS, ALT - ABSENT) TO APPROVE THE MINUTES OF THE JANUARY 28, 2016 OVERSIGHT BOARD MEETING

***4.* Public Comment:** No public was present.

5. New Business

5a. Adoption of a Resolution Approving Recognized Obligation Payment Schedule (ROPS 17-18) for the Period of July 1, 2017 through June 30, 2018, Pursuant to Health and Safety Code Section 34177

K. Zuidervaart said that the State passed Assembly Bill 107 and so we now approve the ROPs once a year. The request is for $2.5M which is slightly more than last year. The bulk of the payment is for the bonds and there is a $300K reserve that will be spent in the next fiscal year. There is also an admin allowance of $250K which is the minimum pursuant to the law.

S. Kahn asked about line item #17 – 2003 Arbitrage Calculation. K. Zuidervaart commented that it is due every five years. 2017 will be the five years for the 2003 bond.

MOTION: MOVED/SECONDED (WERNER/KAHN) AND CARRIED BY A 6-0 VOTE (ALT– ABSENT) TO ADOPT RESOLUTION 17-1 RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY 1, 2017 THROUGH JUNE 30, 2018

5b. Adoption of a Resolution Approving the Successor Agency's Administrative Budget for the period of January 1, 2017 through June 30, 2018 pursuant to Health and Safety Code Section 34177(j).

K. Zuidervaart said that this is the annual Administrative allowance and provide for an option for the City to recoup their costs. This amount is close to the actual expenses. The minimum allowable for request is $250K. K. Zuidervaart said that City Clerk L. Roos was present to explain any actual expenses incurred.

E. Tyhurst asked if the City used the same auditor as last year and L. Roos replied yes.

MOTION: MOVED/SECONDED (THOMAS/WERNER) AND CARRIED BY A 6-0 VOTE (ALT– ABSENT) TO ADOPT RESOLUTION 17-2 APPROVING AN ADMINISTRATIVE BUDGET FOR THE PERIOD OF JULY 1, 2017 THROUGH JUNE 30, 2018

6.0 Other Matters of Business

E. Tyhurst asked if the property on the corner of S. Stockton and Second Street has cleared escrow. K. Zuidervaart replied that an offer was accepted and escrow should be opening next week. K. Zuidervaart explained that some issues with easements that run between the properties that had to be worked out. The funds will go to the County auditor controller and will then be dispensed out to all the agencies, including the City. The two properties sold for $280,000.

E. Tyhurst asked if the two lots will merge once the sale goes through. K. Zuidervaart replied that because of the easements they may need to keep them as separate lots.

7.0 Adjournment: There being no further business the meeting was adjourned at 8:15 a.m.

Submitted by: Mitzi Johnston

Oversight Board Staff Report

Oversight Board Meeting January 24, 2018
Agenda Item 5a

Item Title: ***Adoption of Recognized Obligation Payment Schedule for the 18-19 fiscal year period of July 1, 2018 through June 30, 2019 (ROPS 18-19)***

Staff: ***Ken Zuidervaart, Director of Planning***

Discussion:

The Redevelopment Agency Dissolution Act (the "Dissolution Act") (ABx1 26) requires that an oversight board approve the Recognized Obligation Payment Schedule (ROPS) prepared by the Successor Agency. A ROPS lists all of the enforceable obligations of the former redevelopment agency and once approved by the oversight board and the Department of Finance, only those payments listed on the ROPS may be made by the Successor Agency.

This proposed ROPS (ROPS 18-19) covers the time period from July 1, 2018 to June 30, 2019, and it is consistent with all of the previous ROPS approved by this board at previous meetings. In September of 2015, the Governor approved Senate Bill 107 which now requires an annual ROPS for each fiscal year, instead of two separate ROPS for each fiscal year. Due to the passage of Senate Bill 107, the annualized ROPS must be submitted to the California State Controller's Office and California Department of Finance by February 1st of each year, or the City of Ripon will face severe monetary penalties.

Payments listed on this ROPS (ROPS 18-19) are meant to be covered by property tax funding distributed to the Successor Agency sometime in June 2018 and December 2018 by the County Auditor Controller from the Redevelopment Property Tax Trust Fund (RPTTF). Before each fiscal year period, the Successor Agency will prepare a new ROPS for the Oversight Board's approval.

Fiscal Implications:

The Recognized Obligation Payment Schedule identifies all enforceable obligations of the former redevelopment agency. Adopting the ROPS does not create any new unfunded fiscal obligations for the City, it essentially establishes the amount of funds that may be transferred to the Successor Agency from the County Auditor in order to pay the enforceable obligations and administrative expenses.

Recommended Action:

At a regularly scheduled meeting of the Successor Agency on January 9, 2018, the Successor Agency for the City of Ripon Redevelopment Agency adopted a resolution approving the Recognized Obligation Payment Schedule for the time period of July 1, 2018 to June 30, 2019, and directed staff to forward the approved ROPS schedule to the Oversight Board for approval.

It is staff's recommendation that the Oversight Board take the following actions:

- The Oversight Board adopts the resolution approving the Recognized Obligation Payment Schedule for the time period of July 1, 2018 to June 30, 2019; and
- Directs staff to take all actions required by the Redevelopment Agency Dissolution Act (ABx1 26, AB 1484 and SB 107) including, but not limited to, forwarding the approved ROPS to the San Joaquin County Auditor-Controller, California Department of Finance, and California State Controller's Office for certification and approval.

Attachments:

A. Resolution of the Oversight Board adopting and approving the recognized obligation payment schedule (ROPS 18-19) for the fiscal year period commencing July 1, 2018 through June 30, 2019 pursuant to health and safety code section 34177 and taking certain actions in connection therewith.

RESOLUTION NO. 18-1

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE RIPON REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 18-19) FOR THE FISCAL PERIOD COMMENCING JULY 1, 2018 THROUGH JUNE 30, 2019 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH

RECITALS:

WHEREAS, on December 29, 2011, the California Supreme Court delivered its decision in *California Redevelopment Association v. Matosantos*, finding ABx1 26 (the "Dissolution Act") largely constitutional; and

WHEREAS, under the Dissolution Act and the California Supreme Court's decision in *California Redevelopment Association v. Matosantos*, all California redevelopment agencies, including the Ripon Redevelopment Agency (the "Dissolved RDA"), were dissolved on February 1, 2012, and successor agencies were designated and vested with the responsibility of winding down the business and fiscal affairs of the former redevelopment agencies; and

WHEREAS, on January 17, 2012, the City Council (the "City Council") of the City of Ripon (the "City") adopted Resolution 12-7 accepting for the City the role of Successor Agency to the Dissolved RDA (the "Successor Agency"); and

WHEREAS, under the Dissolution Act, the City, in its capacity as Successor Agency, must prepare a "Recognized Obligation Payment Schedule" ("ROPS") that enumerates the enforceable obligations and expenses of the Successor Agency for the fiscal year period ending June 30, 2019; and

WHEREAS, on January 9, 2018, the City Council, in its capacity as the governing board of the Successor Agency, approved the ROPS for the fiscal year period ending June 30, 2019 ("ROPS 18-19") attached hereto as Exhibit A; and

WHEREAS, under the Dissolution Act, ROPS 18-19 must be approved by the Successor Agency's oversight board (the "Ripon Oversight Board") to enable the Successor Agency to continue to make payments on enforceable obligations; and

WHEREAS, pursuant to the Dissolution Act, the constituted Ripon Oversight Board met at a duly noticed public meeting on January 24, 2018 to consider approval of ROPS 18-19, attached hereto as Exhibit A; and

WHEREAS, after reviewing ROPS 18-19 presented to and recommended for approval to the Oversight Board by the Successor Agency, and after reviewing any written and oral comments from the public relating thereto, the Oversight Board desires

to approve ROPS 18-19 and to make the following accompanying findings, resolutions and determinations.

NOW, THEREFORE, the Oversight Board to the Successor Agency of the Ripon Redevelopment Agency does hereby resolve as follows:

Section 1. The foregoing recitals are true and correct, and, together with information provided by the Successor Agency and the public, form the basis for the approvals, findings, resolutions, and determinations set forth below.

Section 2. Under Health and Safety Code Section 34180(g), establishment of a ROPS for the Successor Agency must be approved by the Oversight Board.

Section 3. The Ripon Oversight Board hereby approves ROPS 18-19 in the form presented to the Ripon Oversight Board and attached hereto as Exhibit A which included the approval of the agreements and obligations described in ROPS 18-19, and hereby determines that such agreements and obligations constitute "enforceable obligations" and "recognized obligations" for all purposes of the Dissolution Act in connection with ROPS 18-19.

Section 4. The Ripon Oversight Board has examined the items contained on ROPS 18-19 and finds that each of them is necessary for the continued maintenance and preservation of property owned by the Successor Agency until disposition and liquidation, the continued administration of the enforceable obligations herein approved by the Ripon Oversight Board, or the expeditious wind-down of the affairs of the Dissolved RDA by the Successor Agency.

Section 5. The Successor Agency is authorized and directed to enter into any agreements and amendments to agreements necessary to implement the agreements and obligations in ROPS 18-19 herein approved by the Ripon Oversight Board unless Oversight Board approval of such Successor Agency action is otherwise required pursuant to the Dissolution Act.

Section 6. The Ripon Oversight Board authorizes and directs the Successor Agency staff to take all actions necessary under the Dissolution Act to post ROPS 18-19 on the Successor Agency website, transmit ROPS 18-19 to the Auditor-Controller of the County of San Joaquin and to the State Controller and the State Department of Finance, and take any other actions necessary to ensure the validity of ROPS 18-19 and the validity of any enforceable obligation approved by the Ripon Oversight Board in this Resolution.

Section 7. This Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

PASSED AND ADOPTED this 24th day of January, 2018, at a special scheduled meeting of the Ripon Oversight Board of the Successor Agency for the Ripon Redevelopment Agency by the following vote:

AYES: _____

NOES: _____

ABSENT: _____

_____
Chairperson or Vice Chairperson of the Oversight Board to the Successor Agency of the Ripon Redevelopment Agency

ATTEST:

_____
Mitzi Johnston

Exhibit A

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: **Ripon**

County: San Joaquin

	Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A	**Enforceable Obligations Funded as Follows (B+C+D):**	**$ -**	**$ -**	**$ -**
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	-	-	-
E	**Redevelopment Property Tax Trust Fund (RPTTF) (F+G):**	**$ 1,422,645**	**$ 986,713**	**$ 2,409,358**
F	RPTTF	1,422,645	736,713	2,159,358
G	Administrative RPTTF	-	250,000	250,000
H	**Current Period Enforceable Obligations (A+E):**	**$ 1,422,645**	**$ 986,713**	**$ 2,409,358**

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/

Signature Date

Ripon Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
											18-19A (July - December)						18-19B (January - June)					
											Fund Sources						Fund Sources					
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	18-19A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	18-19B Total
								$ 35,945,400		$ 2,409,358	$ -	$ -	$ -	$ 1,422,645	$ -	$ 1,422,645	$ -	$ -	$ -	$ 736,713	$ 250,000	$ 986,713
1	2003 Tax Allocation Bond	Bonds Issued On or Before	11/1/2003	11/1/2032	U.S. Bank	Bonds to fund housing and non-	Ripon RDA	4,725,000	N	$ 369,795				261,529		$ 261,529				108,266		$ 108,266
2	2005 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	11/1/2005	11/1/2035	U.S. Bank	Bonds to fund non-housing projects	Ripon RDA	4,370,000	N	$ 337,400				235,325		$ 235,325				102,075		$ 102,075
3	2007 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	11/1/2007	11/1/2036	U.S. Bank	Bonds to fund non-housing projects	Ripon RDA	15,130,000	N	$ 1,239,413				913,041		$ 913,041				326,372		$ 326,372
4	2003 Tax Allocation Bond Admin. Fees	Fees	11/1/2003	11/1/2032	U.S. Bank	Administration fees for the 2003 Tax Allocation Bonds	Ripon RDA	41,250	N	$ 2,750				2,750		$ 2,750						$ -
5	2005 Tax Allocation Bond Admin. Fees	Fees	11/1/2005	11/1/2035	U.S. Bank	Administration fees for the 2005 Tax Allocation Bonds	Ripon RDA	49,500	N	$ 2,750				2,750		$ 2,750						$ -
6	2007 Tax Allocation Bond Admin. Fees	Fees	11/1/2007	11/1/2036	U.S. Bank	Administration fees for the 2007 Tax Allocation Bonds	Ripon RDA	52,250	N	$ 2,750				2,750		$ 2,750						$ -
8	Bond Disclosure Reports	Fees	11/1/2003	11/1/2036	Urban Futures	2003, 2005, & 2007 Tax Allocation Bond Disclosure Reports	Ripon RDA	77,900	N	$ 4,100				4,100		$ 4,100						$ -
9	Bond Payment Reserve Fund	Reserves	1/1/2014	6/30/2014	City of Ripon Successor Agency	Bond payment reserve fund pursuant to AB 1484	Ripon RDA	6,700,000	N	$ 200,000						$ -				200,000		$ 200,000
10	Administrative Cost Allowance	Admin Costs	1/1/2014	6/30/2014	City of Ripon	Administrative Cost Allowance (34171b)	Ripon RDA	4,750,000	N	$ 250,000						$ -					250,000	$ 250,000
14	2005 Arbitrage Calculation	Fees	11/1/2015	11/1/2035	Omnicap	Arbitrage calcuallion - due every 5 years (next due Nov 2020)	Ripon RDA	18,000	N	$ -						$ -						$ -
16	2007 Arbitrage Calculation	Fees	11/1/2016	11/1/2036	Omnicap	Arbitrage calcuallion - due every 5 years (next due Nov 2021)	Ripon RDA	18,000	N	$ -						$ -						$ -
17	2003 Arbitrage Calculation	Fees	11/1/2017	11/1/2032	Omnicap	Arbitrage calcuallion - due every 5 years (next due Nov 2017)		13,500	N	$ 400				400		$ 400						$ -
18	Long Range Property Management Plan - Professional Services	Professional Services	3/1/2016	3/31/2016	Neumiller & Beardslee	Legal Assistance for execution of City's LRPMP			Y	$ -						$ -						$ -
19									N	$ -						$ -						$ -
20									N	$ -						$ -						$ -
21									N	$ -						$ -						$ -
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Ripon Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2015 through June 30, 2016
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	**Comments**
1	**Beginning Available Cash Balance (Actual 07/01/15)**	1,962,125	-	-	1,018,946	(482,020)	(1)	
2	**Revenue/Income (Actual 06/30/16)** RPTTF amounts should tie to the **ROPS 15-16** total distribution from the County Auditor-Controller during June 2015 and January 2016.	12,458				1,253,574	527,136	
3	**Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)**	12,416			1,018,946	721,195	522,349	
4	**Retention of Available Cash Balance (Actual 06/30/16)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,962,167				97,254		
5	**ROPS 15-16 RPTTF Balances Remaining**	No entry required					4,100	
6	**Ending Actual Available Cash Balance (06/30/16)** **C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (46,895)**	**$ 686**	

Ripon Recognized Obligation Payment Schedule (ROPS 18-19) - Notes July 1, 2018 through June 30, 2019

Item #	Notes/Comments

Oversight Board Staff Report

Oversight Board Meeting January 24, 2018
Agenda Item 5b

Item Title: ***Adoption of a Resolution approving an Administrative Budget for the period of July 1, 2018 through June 30, 2019.***

Staff: ***Ken Zuidervaart, Director of Planning***

Discussion:

The Redevelopment Agency Dissolution Act (the "Dissolution Act") (ABx1 26) requires that a successor agency prepare a proposed administrative budget and submit it to the oversight board for its approval. The proposed administrative budget must include all of the following:

1. Estimated amounts for successor agency administrative costs for the upcoming fiscal year 2018-2019.
2. Proposed sources of payments for the costs identified in item one (1) above.
3. Proposals for arrangements for administrative and operations services provided by a city, county, city and county, or other entity.

The proposed ROPS (ROPS 18-19) contains a line item for an administrative budget for the Successor Agency. Pursuant to Health and Safety Code section 34171(b), the amount of the administrative allowance is the greater of 3% of funds received from the Redevelopment Property Tax Trust Fund or $250,000, annually. For Ripon, the $250,000 minimum allowance is expected to apply, due to the total amount of the scheduled payments on the ROPS.

Staff services that fall under the administrative budget include analysis of AB 1x 26's impact on ongoing projects, programs and the City's General Fund, reorganization of financial systems, preparation of the ROPS and earlier document submittals (Enforceable Obligation Payment Schedules, Preliminary ROPS, etc.), complying with public records requests from the Department of Finance, State Controller's Office, and San Joaquin County Auditor-Controller, staff support and noticing for Oversight Board meetings, ongoing management and payment of enforceable obligations, management of proceeds from bonds issued by the Agency, management of continuing affordable housing asset requirements, and assistance with required audits of the former Agency.

The Successor Agency will also continue to incur legal costs when legal interpretations related to the dissolution are required.

The administrative budget for July 1, 2018 through June 30, 2019 has been attached as Exhibit A to the included resolution. As the Board may notice, the estimated administrative budget slightly exceeds the $250,000 annual minimum allowance pursuant to Health and Safety Code section 34171(b). The estimated costs included on the proposed administrative budget are based on historical expenditures from the dissolved agency. The actual amount listed on ROPS 18-19 for the administrative allowance reflects only the expected $250,000 for the fiscal year 2018-2019, pursuant to state law.

Recommended Action:

At its January 9, 2018 meeting, the Successor Agency for the City of Ripon Redevelopment Agency approved the Administrative Budget for the time period of July 1, 2018 to June 30, 2019, and directed staff to forward the approved budget to the Oversight Board for approval.

It is staff's recommendation that the Oversight Board take the following actions:

- The Oversight Board adopts the resolution approving the Administrative Budget for the time period of July 1, 2018 to June 30, 2019; and
- Directs staff to take all actions required by the Redevelopment Agency Dissolution Act (ABx1 26, AB 1484 and SB 107) including, but not limited to, forwarding the approved Administrative Budget to the San Joaquin County Auditor-Controller, California Department of Finance, and California State Controller's Office for approval.

Attachments:

A. Resolution of the Oversight Board adopting and approving the Successor Agency's Administrative Budget for the fiscal year 2018-2019 pursuant to health and safety code section 34177(j) for the period of July 1, 2018 through June 30, 2019.

RESOLUTION NO. 18-2

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE RIPON REDEVELOPMENT AGENCY APPROVING THE SUCCESSOR AGENCY'S ADMINSTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)

RECITALS:

WHEREAS, pursuant to Health and Safety Code section 34173(d), the City of Ripon (the "Successor Agency") is the Successor Agency to the dissolved Ripon Redevelopment Agency ("Agency"), confirmed by Resolution No. 12-7 adopted on January 17, 2012; and

WHEREAS, Health and Safety Code section 34179(a) provides that each successor agency shall have an oversight board (the "Ripon Oversight Board") composed of seven members; and

WHEREAS, the Ripon Oversight Board is the Successor Agency's oversight board pursuant to Health and Safety Code section 34179(a); and

WHEREAS, Health and Safety Code section 34177(j) requires the Successor Agency to prepare a proposed administrative budget (the "Administrative Budget") and submit it to the Ripon Oversight Board for the Ripon Oversights Board's approval; and

WHEREAS, on January 9, 2018, the City Council, in its capacity as the governing board of the Successor Agency, approved the Administrative Budget and has submitted that Administrative Budget to the Ripon Oversight Board.

NOW, THEREFORE, the Oversight Board to the Successor Agency of the Ripon Redevelopment Agency does hereby resolve as follows:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the Administrative Budget through this Resolution does not commit the Ripon Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

Section 3. Approval of the Administrative Budget. The Ripon Oversight Board hereby approves and adopts the Administrative Budget, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

Section 4. Severability. If any provision of this Resolution of the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Ripon Oversight Board declares that the Ripon Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 5. Certification. The Planning Secretary, acting on behalf of the Ripon Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

Section 6. Effective Date. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Ripon Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

PASSED AND ADOPTED this 24th day of January, 2018, at a special scheduled meeting of the Ripon Oversight Board of the Successor Agency for the Ripon Redevelopment Agency by the following vote:

AYES: _____

NOES: _____

ABSENT: _____

_____
Chairperson or Vice Chairperson of the Oversight Board to the Successor Agency of the Ripon Redevelopment Agency

ATTEST:

_____
Mitzi Johnston

Exhibit A

Proposed

December 29, 2017

RRSA Administrative Budget
July 1, 2018 - June 30, 2019

Administration of Operation	Payee	Description of Work	Source/Pmt	July	August	September	October	November	December
Successor Agency personnel	Personnel Staff	Personnel costs for operations	RDATF/TI	17,455	13,984	19,556	15,003	12,699	13,197
Successor Agency operations	THT Law Offices	Legal Services on an as-needed basis	RDATF/TI		866			1,588	
Successor Agency operations	Price Paige & Co.	Financial Audit services	RDATF/TI						3,150
Successor Agency operations	Urban Futures	Bond Counsel services on an as-needed basis	RDATF/TI						
City Support Services	City of Ripon	Human resources, accounting, IT	RDATF/TI	4,200	3,150	3,150	3,150	3,150	3,150
City Support Services	City of Ripon	Engineering services related to project closeout	RDATF/TI						
		TOTAL ADMINISTRATION FY 2016-2017 BUDGET (a)		**21,655**	**18,000**	**22,706**	**18,153**	**17,436**	**19,497**

Administration of Operation	Payee	Description of Work	Source/Pmt	January	February	March	April	May	June	Total
Successor Agency personnel	Personnel Staff	Personnel costs for operations	RDATF/TI	26,153	13,322	20,343	20,122	14,273	15,480	201,588
Successor Agency operations	THT Law Offices	Legal Services on an as-needed basis	RDATF/TI			361	3,466			6,281
Successor Agency operations	Price Paige & Co.	Financial Audit services	RDATF/TI							3,150
Successor Agency operations	Urban Futures	Bond Counsel services on an as-needed basis	RDATF/TI							
City Support Services	City of Ripon	Human resources, accounting, IT	RDATF/TI	4,200	3,150	3,150	3,150	3,150	3,150	39,900
City Support Services	City of Ripon	Engineering services related to project closeout	RDATF/TI							
		TOTAL ADMINISTRATION FY 2016-2017 BUDGET (a)		**30,353**	**16,472**	**23,854**	**26,738**	**17,423**	**18,630**	**250,920**

Notes:

(a) Pursuant to 34171, administrative cost is payable from property tax revenues of up to 5 percent of the property tax allocated to the successor agency for FY 2011-2012 and up to 3 percent of the property tax allocated to the Retirement Obligation Retirement Fund money that is allocated to the successor agency for each fiscal year thereafter; provided, however, that the amount shall not be less than $250,000 for any fiscal year or such lesser amount as agreed to by the successor agency.

Actual Property Tax distributed to the successor agency by the county auditor-controller in the preceding fiscal year for payment of approved enforceable obligations minus the administrative cost allowance	2,409,358
3% of the Property Tax Allocated in FY 15-16, minus the Administrative Allowance	72,281
Total Administration Distribution requested	250,000

TI - Tax Increment

RDATF - Redevelopment Trust Fund